



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For The Quarter And Year-to-date Ended 31 March 2016

	Note	Quarter ended		Year-to-date ended	
		31 Mar 2016 RM'000 (Unaudited)	31 Mar 2015 RM'000 (Unaudited)	31 Mar 2016 RM'000 (Unaudited)	31 Mar 2015 RM'000 (Unaudited)
Revenue		5,285	4,979	14,002	12,682
Direct costs		(1,242)	(1,493)	(3,434)	(5,062)
Gross profit		4,043	3,486	10,568	7,620
Other income		(252)	195	417	540
Administrative expenses		(1,472)	(1,637)	(4,333)	(4,628)
Profit from operations		2,319	2,044	6,652	3,532
Share of (loss)/profit in associated company		-	-	-	182
Profit before taxation	B5	2,319	2,044	6,652	3,714
Taxation	B6	(589)	(322)	(1,573)	(384)
Profit for the financial period		1,730	1,722	5,079	3,330
Other comprehensive income/(loss), net of tax:					
Exchange difference arising on the translation of the financial statements of foreign subsidiary companies		(16)	7	(1)	14
Net gain on available-for-sale financial assets: - Gain/(loss) on fair value changes		(68)	-	-	76
Total comprehensive income for the period		1,646	1,729	5,078	3,420
Profit for the financial period attributable to:					
Owners of the Company		1,730	1,722	5,079	3,330
Non-controlling interests		-	-	-	-
		1,730	1,722	5,079	3,330
Total comprehensive income attributable to:					
Owners of the Company		1,646	1,729	5,078	3,420
Non-controlling interests		-	-	-	-
		1,646	1,729	5,078	3,420
Basic earnings per share (sen)	B11	0.96	0.95	2.83	1.83

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 March 2016 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2015.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2016

(The figures have not been audited)

	Note	As at 31 Mar 2016 RM'000 (Unaudited)	As at 30 Jun 2015 RM'000 (Audited)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		6,006	6,383
Development costs		22	39
Goodwill on Consolidation		336	336
Other investment		45	45
Deferred tax assets		143	143
		<u>6,552</u>	<u>6,946</u>
CURRENT ASSETS			
Trade receivables and other receivables		4,624	4,265
Prepayments		1,258	912
Tax recoverable		491	283
Short term investment		-	10,106
Cash and cash equivalents	A15	24,056	10,509
		<u>30,429</u>	<u>26,075</u>
TOTAL ASSETS		<u>36,981</u>	<u>33,021</u>
EQUITY AND LIABILITIES			
Share capital		18,933	18,933
Treasury Shares		(4,302)	(3,546)
Exchange fluctuation reserve		(40)	(39)
Fair value reserve		-	106
Retained profits		15,897	14,403
Equity attributable to owners of the Company		<u>30,488</u>	<u>29,857</u>
Total Equity		<u>30,488</u>	<u>29,857</u>
NON-CURRENT LIABILITY			
Deferred tax liabilities		<u>249</u>	<u>249</u>
CURRENT LIABILITIES			
Trade and other payables		725	1,081
Deferred income		4,342	1,725
Provision for taxation		1,177	109
		<u>6,244</u>	<u>2,915</u>
TOTAL EQUITY AND LIABILITIES		<u>36,981</u>	<u>33,021</u>
Net Assets per share (RM)		<u>0.16</u>	<u>0.16</u>

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 March 2016 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2015.

Net Assets per share for the current quarter is arrived at based on the Group's Net Assets of RM30,488,000 over the number of ordinary shares of 189,333,333 shares of RM0.10 each.

The accompanying notes are an integral part of this statement.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Quarter And Year-to-date Ended 31 March 2016

(The figures have not been audited)

	<-----Attributable to Owners of the Company----->					
	<-----Non-Distributable----->			<-----Distributable----->		
	Share Capital RM'000	Foreign Exchange Reserve RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Treasury Shares RM'000	Shareholders' Fund RM'000
At 1 July 2014 (Audited)	18,933	(53)	(29)	11,797	(3,264)	27,384
Total comprehensive income for the period	-	14	108	3,330	-	3,452
Treasury Shares	-	-	-	-	(231)	(231)
Dividend Paid	-	-	-	(2,717)	-	(2,717)
At 31 March 2015 (Unaudited)	18,933	(39)	79	12,410	(3,495)	27,888
At 1 July 2015 (Audited)	18,933	(39)	106	14,403	(3,546)	29,857
Total comprehensive income for the year	-	(1)	(106)	5,079	-	4,972
Treasury Shares	-	-	-	-	(756)	(756)
Dividend Paid	-	-	-	(3,585)	-	(3,585)
At 31 March 2016	18,933	(40)	-	15,897	(4,302)	30,488

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 March 2016 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2015.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For The Quarter And Year-to-date Ended 31 March 2016

	Note	Year-to-date ended	
		31 Mar 2016 RM'000 (Unaudited)	31 Mar 2015 RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		6,652	3,714
Adjustments for:			
Amortisation of development costs		17	64
Depreciation		676	696
Interest income		(607)	(327)
Unrealised loss/(gain) on foreign exchange		190	(213)
Share of loss/(profit) in associated company		-	(182)
Operating profit before working capital changes		6,928	3,752
Increase in trade and other receivables		(895)	(908)
Increase/(decrease) in trade and other payables		(356)	735
Increase/(decrease) in deferred income		2,617	(1,506)
Cash generated from operations		8,294	2,073
Tax paid		(714)	(220)
Tax refunded		1	62
Net cash from operating activities		7,581	1,915
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		607	327
Purchase of property, plant and equipment		(299)	(1,485)
Disposal of other investment		10,000	-
Purchase of other investment		-	(7,835)
Purchase of Subsidiary Company's shares		-	2,912
Net cash (used in)/from investing activities		10,308	(6,081)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend Paid		(3,585)	(2,717)
Treasury shares		(756)	(231)
Net cash used in financing activities		(4,341)	(2,948)
NET INCREASE IN CASH AND CASH EQUIVALENTS		13,548	(7,114)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD		10,509	14,453
Effects of exchange rate changes		(1)	14
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER	A15	24,056	7,353

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 March 2016 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2015.

The accompanying notes are an integral part of this statement.